

Message Text

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45

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 XMB-02 AGR-05 CIAE-00 INR-07

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USDOC FOR JENSEN

DEPT PLEASE PASS EXIM FOR MORAN

E.O. 11652: N/A

TAGS: ECON, AG

SUBJ: ALGERIAN FOUR-YEAR PLAN IN TEXTILE SECTOR

1. DURING DISCUSSION OF UPCOMING VISIT OF ALGERIAN TEXTILE DELEGATION TO US (REPORTED SEPT-75), EMBOFF ASKED HEAD OF SONITEX (ALGERIAN NATIONAL TEXTILE CO.), BENALYCHERIF, IF RECENT BALANCE OF PAYMENTS PROBLEMS HAD AFFECTED TEXTILE SECTOR'S PROJECTED INVESTMENTS UNDER 4-YEAR PLAN. BENALYCHERIF SAID THIS QUESTION ASKED HIM ONLY PREVIOUS DAY BY HEAD OF A JAPANESE TEXTILE DELEGATION. IT SEEMED, BENALYCHERIF SAID, THAT FOREIGNERS HAD IDEA ALGERIA CUTTING BACK ON ITS DEVELOPMENT EFFORT AND HE ANXIOUS TO CORRECT IMPRESSION AS FAR AS HIS AREA CONCERNED. IT WAS EMPHATICALLY NOT CASE THAT ALGERIANS CUTTING BACK IN TEXTILE SECTOR. BENALYCHERIF SAID HE PERSONALLY ACTIVELY WORKING FOR COMPLETION OF EVERY SINGLE TEXTILE PROJECT INCLUDED IN 1974-77 FOUR-YEAR PLAN, WHICH IN TOTAL ARE WORTH \$750 MILLION.

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2. COMMENT: BENALYCHERIF AND 7-MAN GROUP ABOUT TO

LEAVE ON 2-WEEK TRIP TO US WHERE THEY WILL STUDY
POSSIBILITY OF SUBSTANTIAL IMPORTS OF MACHINERY FROM
US. WHETHER THEY WILL LATER RUN AFOUL OF COMPLICATIONS
CAUSED BY BALANCE OF PAYMENTS PROBLEMS IS OPEN TO
QUESTION. FOR MOMENT, HOWEVER, BENALYCHERIF COMMENT
DOES SEEM TO SHOW THAT WORD OF ANY CUTBACK IN
DEVELOPMENT SPENDING, IF SUCH EXISTS, HAS NOT REACHED THOSE
IMPLEMENTING AT LEAST TEXTILE PHASE OF PLAN.
PARKER

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